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IN THE UNITED STATES DISTRICT COURT
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FOR THE DISTRICT OF ARIZONA
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8 In re Bard IVC Filters Products Liability
9 Litigation

10 No. MD-15-02641-PHX-DGC
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**ORDER GRANTING AGREED
MOTION TO ESTABLISH THE
BARON & BUDD BARD IVC
QUALIFIED SETTLEMENT FUND
AND TO APPOINT FUND
ADMINISTRATOR**

13 Upon Agreed Motion of the Parties (Doc. 22009), and for good cause shown, the
14 Court hereby **ORDERS** as follows:

15 1. The “Baron & Budd Bard IVC Qualified Settlement Fund” (the “Fund”)
16 shall be established as a Qualified Settlement Fund within the meaning of Treas. Reg.
17 Section 1.468B-1, and shall remain subject to the continuing jurisdiction of this Court, as
18 required by Treas. Reg. Section 1.468B-1(c)(1).

19 2. ARCHER Systems, LLC is appointed as Fund Administrator pursuant to the
20 terms, conditions, and restrictions of the Agreed Motion to Establish Qualified Settlement
21 Fund and the Master Settlement Agreement referenced therein, and said Fund
22 Administrator is granted the authority to conduct any and all activities necessary to
23 administer this Fund as described in said Motion and Master Settlement Agreement. The
24 Fund Administrator shall be the administrator of the Fund within the meaning of Treasury
25 Regulation Section 1.468B-2(k)(3).

26 3. No bond is required for the Fund and the Fund, which includes all principal
27 and interest earned thereon, shall be deposited in an account comprised of (a) any
28 obligations of, or any obligation guaranteed as to principal and interest by, the United

1 States of America or any agency or instrumentality thereof, including the Federal Deposit
2 Insurance Corporation; or (b) U.S. dollar denominated deposit accounts with domestic
3 commercial or national banks that have a short term issuer rating on the date of purchase
4 of "A-1" or better by S&P or "Prime-1" or better by Moody's and maturing no more than
5 360 days after the date of purchase (provided that ratings on holding companies are not
6 considered as the rating of the bank); or (c) money market accounts or money market
7 funds registered under the Federal Investment Company Act of 1940, whose shares are
8 registered under the Securities Act, and rated "AAAm" or "AAAm-G" or better by S&P,
9 and "Aaa," "Aal" or "Aa2" if rated by Moody's, including any mutual fund for which the
10 Fund Administrator or an affiliate of the Fund Administrator serves as investment
11 manager, administrator, shareholder servicing agent, and/or custodian. The Fund shall be
12 held at Amegy Bank, a division of Zions Corp., NA, which is a financial institution doing
13 business in the State of Texas (hereinafter "Escrow Agent"), for the benefit of and titled in
14 the legal name of the Fund according to the terms and conditions of the Master Settlement
15 Agreement, and said financial institution shall be responsible for any and all investment
16 related decisions, pursuant to these terms and conditions. Notwithstanding the foregoing,
17 Escrow Agent shall not be allowed to distribute any income or principal from the Fund
18 except upon the written instructions of the Fund Administrator upon written approval or
19 authorization by Bard, or if requested, upon an order of this Court in accordance with, or
20 as may be otherwise provided in, the Master Settlement Agreement.

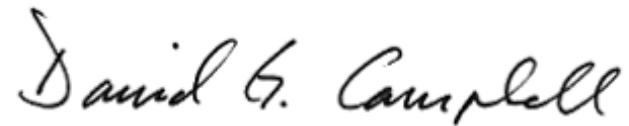
21 4. The Fund is authorized to enter into agreements with persons requesting the
use of settlements with periodic payments.

22 5. The Fund is authorized to effect non-qualified or qualified assignments of
any resulting structured settlement liability within the meaning of Section 130(c) of the
23 Internal Revenue Code to the qualified assignee in compliance with all the requirements
24 of Section 130 of the Internal Revenue Code and Rev. Proc. 93-94, 1993-2 C.B. 470 as
25 directed in writing by Claimants or their counsel.
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1 6. The Fund Administrator is authorized to distribute (on behalf of Claimants)
2 all attorneys' fees and litigation expenses to counsel for Claimants, consistent with the
3 existing contingency fee contracts, as allowed in the Master Settlement Agreement.

4 7. The Fund Administrator is authorized, upon final distribution of all monies
5 paid into the Fund to eligible claimants under the terms of the Master Settlement
6 Agreement, to take appropriate steps to wind-down the Fund, including remitting unused
7 funds back to Bard, and thereafter the Fund Administrator is discharged from any further
8 responsibility with respect to the Fund.

9 Dated this 12th day of April, 2021.

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12 David G. Campbell
13 Senior United States District Judge

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